

S&S 34 Association Inc.

Treasurers Report 2017-2018 AGM.

This report covers the period 1st July 2017 to 30th June 2018. There is some overlap with the previous Treasurers Report (2016-2017) as the reporting period has been changed from the original practise of accounting from AGM to AGM date to the standard financial year.

The role of treasure was transferred from Jim Putt to Robert Elliott-Lockhart at the 2017 AGM.

The membership fee of A\$30/year was deemed appropriate for 2017-2018 financial year. There is no reason for this to be increased for the 2018-2019 financial year.

The previous years accounting discrepancy equivalent to the cost of one flag has been resolved as the recipient of the flag has noticed his flag was not noted in the previous years list.

In February 2018 14 e-mails were sent to members who were in arrears requesting (politely) they renew their memberships. This resulted in 4 responses to renew.

Year 2017-2017 there were 21 members financial. 15 members have paid their annual subscriptions for this current year (2018-2019), including 3 new members. There are 5 financial members in 2019-2020.

A new member called Tim Bakker paid for two years, however I have no contact or boat information relating to his membership.

A new e-mail to lapsed members will be sent in August for those whom contact details are available.

Flag sales have flagged, with only 3 being sold during the period, 4 remaining.

Yachting WA nor YA have advised how association affiliations for “national” associations will be handled nor the cost, resulting in this year the S&S 34 Association Inc being unaffiliated with any national sporting body.

Bankwest Cheque Account 306-050 4187992

This is a business account with two signatories, the President (Ron Kooy) and the Treasurer (Robert Elliott-Lockhart).

The initial balance as of the 1st July 2017 was \$2656.08, with the final balance as of the 30th June 2018 being \$3206.72.

Expenditure over this period has totalled \$287.6; made up of seven OBB Account Fees of \$5 each, the 2017 AGM drinks of \$108.46, the one off association incorporation fee reimbursement paid to V. Walby of \$144 and lastly the \$0.15 transfer fee associated with this last transaction.

Income over the period was \$838.24, consisting of the sale of 3 flags, members renewing for 1-2 years (for a breakdown see table 1) and \$0.24 interest.

RAC Term Account 393-050 483072775

The term deposit has been renewed twice during this period, the principle from the 2016-2017 year being \$6198.97.

The first renewal was on maturity on the 18th December 2017 rolling over the principle and interest of \$6285.99 (interest \$87.02) at 2.8%pa for 6 months.

The second renewal matured on the 18th June 2018, again the principle and interest of \$6373.75 (interest \$87.76) were rolled over for a further 6 months at 2.9%pa.

Table 1: Financial summary for year 2017 to 2018.

Date	RAC Investment Account B/F from 21/6/2017 \$6,198.97 @2.8%	RAC Investment Account Comment	Current Account B/F from 1/7/2017 \$2,656.08	Current Account Comment
19/06/2017	\$6,198.97	Jim has reinvested this at 2.8%		
30/06/2017		EFY \$6198.97		EFY \$2656.08
30/06/2017			\$60.00	John Lovegrove Ichthus
8/08/2017			\$30.00	Joachim Mangold for 1year annual membership
25/08/2017			\$60.00	Andrew and Vera Walby annual membership for 1 year each
25/08/2017			\$60.00	Collin Aleck for 2years annual subscription
29/08/2017			-\$108.45	AGM Drinks cost: Chq #83
31/08/2017			\$0.24	Interest
4/09/2017			\$69.00	Class F lag for Ron Kooy
4/09/2017			\$69.00	Class F lag for Rob Elliott-Lockhart.
1/12/2017			-\$5.00	OBB account fee.
13/12/2017			\$60.00	Mayberry for 2yrs annual subscription
19/12/2017	\$6,285.99	Rob reinvest, 6 months at 2.8% pa		
2/01/2018			-\$5.00	OBB account fee.
29/01/2018			\$60.00	Mike Thorpe Soon
1/02/2018			-\$5.00	OBB account fee.
1/02/2018			\$60.00	Colin Waters Bird of the Morning
8/02/2018			\$60.00	Peter Nevard Bluebell
1/03/2018			-\$5.00	OBB account fee.
3/04/2018			-\$5.00	OBB account fee.
3/04/2018			\$60.00	Tim Bakker
1/05/2018			-\$5.00	OBB account fee.
19/05/2018	\$6,373.75	Rob reinvest, 6 months at 2.9% pa		
28/05/2018			-\$144.00	\$S34 ASS OC application for incorporation, paid to Vera Walby
1/06/2018			-\$5.00	OBB account fee.
1/06/2018			-\$0.15	transfer fee
19/06/2018			\$130.00	Ralf Fuenfer 2 years and a flag
21/06/2018			\$60.00	Andrew and Vera Walby annual membership for 1 year each
30/06/2018		EFY \$6373.75		EFY \$3,206.72
2/07/2018			-\$5.00	OBB account fee.
4/07/2018			\$60.00	Melanie Piddocke
6/07/2018			\$30.00	Joachim Mangold
13/07/2018			\$30.00	Malcom Johnson
1/08/2018			-\$5.00	OBB account fee.
4/08/2018			\$60.00	Rob Elliott-Lockhart 2yrs to 30/6/2020.

This will mature on the 19th December 2018.

