

S&S 34 Treasurer's Report 2017

The Associations finances are sound. Investment with RAC Finance stands at \$6,198.97 for six months. The reinvestment rate has decreased to 2.8%.

Bank West current a/c is \$2,716.08

There appears no immediate reason for increasing the membership fee.

Membership will total approximately forty, assuming all members renew for the 17/18 year and when added to those members that have prepaid their 17/18 membership.

During the year twenty five class flags were purchased at a cost of \$1,743.78 of which nineteen flags have been sold and six remain. Six flags were sent interstate or distant WA and four overseas. USA (2) UK (1) Germany (1).

There is an anomaly in this year's report. While all flags have been accounted for, there is a discrepancy between my summations of income/expenditure compared with the bank (BWA). The difference amounts to the cost of one flag. Despite numerous attempts to find the error it has so far eluded me. This report completes ten years as Treasurer and it annoys me intensely that I have been unable to find the reason for the discrepancy. It is possible that I've recorded a payment that has not in fact been made.

As the retiring Treasurer I would suggest we have become too relaxed in determining in advance the date of the AGM, the membership fee and notice to members inviting renewal of membership. The Treasurer is usually the first point of call when an owner seeks membership of the Association and therefore has become the de facto Secretary. It has been pass practice for the Treasurer to pass information to the Web Master, who apart from then contacting the new member for additional details has been minute taker etal. With Simon and myself relinquishing our positions there may be need for discussion to suit the new incumbents.

J Putt (Hon Treas)